

# COMMUNITY DEVELOPMENT BLOCK GRANT FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 139,693	7,000	29,581	0
Federal Grant	2,377,773	865,000	778,999	857,000
Home Program	868,080	474,000	287,472	479,980
Loan Repayments	65,407	100,000	38,544	50,000
Other Revenues	8,666	0	9,972	0
Total	<u>3,459,619</u>	<u>1,446,000</u>	<u>1,144,568</u>	<u>1,386,980</u>
Expenditures and Uses of Funds:				
Expenditures	3,439,619	1,339,000	625,217	1,336,980
Loans	20,000	0	519,351	0
Total	<u>3,459,619</u>	<u>1,339,000</u>	<u>1,144,568</u>	<u>1,336,980</u>
Revenues and Sources Over (Under) Expenditures and Uses	0	107,000	0	50,000
Reprogrammed Revenue	0	0	0	133,729
Beginning Balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance, June 30	<u>\$ 0</u>	<u>107,000</u>	<u>0</u>	<u>183,729</u>

The Community Development Block Grant Fund derives its revenues from grants received from the Department of Housing and Urban Development. The intent of the program is to enhance the physical development of the community. Public services are also eligible to a limited extent.